

PORT OF JOHNSTOWN MANAGEMENT COMMITTEE
MUNICIPAL OFFICE – SPENCERVILLE

July 15, 2015

6:30 p.m.

Present: Chair P. Sayeau
Councillor M. Barrett
Councillor G. Morrell
Deputy Mayor P. Taylor

Regrets: Councillor K. Smail

Staff Present: R. Dalley, General Manager
K. Saunders, Operations Manager
M. Stubbs, Treasurer
D. McKinstry, CAO/Clerk

1. Call to Order

Chair Sayeau called the meeting to order at 6:30 p.m.

2. Approval of Agenda

The agenda was amended with the addition of some discussion items regarding Port investments under item 6 at the request of the Chair.

Moved by: M. Barrett, seconded by: P. Taylor that the agenda be approved as amended.

Carried

3. Disclosure of Pecuniary Interest – None

4. Business Arising from the Previous PMC Minutes (if any) – None

5. Delegations - None

6. Discussion Items

Mayor Sayeau provided information with respect to the historical context of the Port Investment Strategy and the current status of the investment portfolio.

He suggested that the municipal investment policy should be amended to clarify the steps and involvement of the Port GM and Council.

Moved by: P. Taylor, seconded by: G. Morrell that a Finance and Investment Subcommittee be named for the Port Management Committee consisting of the

Mayor, the Port GM, the Township Treasurer and the Township CAO or their delegate and that the subcommittee be directed to bring forward an amended investment policy to the Port Management Committee and Council.

Carried

Committee discussed the various instruments now contained within the investment portfolio. It was the consensus of Committee that \$2,000,000 currently sitting in a cash account with RBC be invested in a Scotiabank Business Account carrying a 1.65% rate of return for 90 days. It was further agreed that the remaining \$37,000 in that cash account be added to the CGC deposit funds and that RBC Dominion Securities be directed to invest the entire amount in an instrument bearing a minimum rate of return of 1%.

7. Action/Information Items

a) General Manager's Report

Committee reviewed the report; the Mayor thanked the GM and Port staff for the cleanup efforts leading up to the recent grand opening event.

b) Operations Report

Committee reviewed the Operation Manager's report. The wheat crop outlook was discussed.

c) Year to Date Statistics

Committee reviewed the Year to Date Statistics.

d) Project Environmental Report – SNC

Committee reviewed the report and discussed the possibility of improving the access road at the Riverside Heights area as well as creation of a viewing stand in that area. The Port GM will investigate.

Moved by: G. Morrell, seconded by: M. Barrett that Committee receive, review and approve items 7a), 7b), 7c) and 7d) as presented.

Carried

e) Health & Safety Report

Committee reviewed the report from PRS. Spill kit supplies for catch basins were briefly discussed.

Moved by: M. Barrett seconded by: P. Taylor that the Health & Safety Report be received, reviewed and approved.

Carried

f) Port Investments

Discussed previously under agenda Item 6.

g) Bin Wall Repair Project 2015

Moved by: G. Morrell seconded by P. Taylor that:

1. Port Management Committee recommends that Council approve the award of the 2015 Bin Wall Repair Contract to Cimota Inc at the unit prices of:

Repair #1	\$580.00
Repair #2	\$ 95.00
Repair #3	\$360.00
Repair #4	\$ 38.00

2. Port Management Committee recommends that Council approve the Port General Manager to sign the contract on behalf of the Township
3. The total amount of spending on this project for 2015 be set at \$375,000 as per the 2015 Capital Budget approved by Council.

Carried

8. Council Inquiries/Notices of Motion

Clarification was sought and received with respect to necessary spending approvals within budgeted items.

9. Chair's Report

Committee agreed that the next Port Management Committee meeting will be held on Thursday August 20 at 6:30 pm in light of three of the members returning from the AMO Conference in Niagara Falls on the 19th.

10. Question Period – None

11. Closed Session – None

12. Adjournment

Moved by: P. Taylor, seconded by: M. Barrett that the meeting adjourns at 8:33 p.m.

Carried

These minutes were approved by Council this 27th day of July, 2015.

Chair

Secretary