

## News Release

January 26, 2015

RE: Successful Year at the Port of Johnstown

The Township is delighted to report on a very successful year for the municipally-owned Port of Johnstown.

Financially, the Port's revenues exceeded those budgeted while the expenses were lower than budgeted. The port finished the year with a net surplus of \$1.765 million (unaudited). Every single resident greatly benefits from the success of the Port. In 2014 alone, the Port contributed \$903,340 directly to the Township, which significantly supports the tax base.

The remainder of the surplus dollars are invested back into the Port itself. Currently, the Port of Johnstown is nearing the end of construction of a New Marine Terminal. This massive project continues, with several milestones achieved in 2014. The completion date for the new terminal is set for March 1, 2016. This is a major project under the Build Canada Fund, with contributions from the Federal government, the Provincial government and the Port of Johnstown.

The Township would like to congratulate Port of Johnstown staff for their ongoing hard work.

### 2014 Port Quick Facts

- 39 vessels visited the Port in 2014
- 10% increase in marine cargo from 2013
- 759,000 Metric Tonnes of cargo processed over the dock
- \$5.58 million dollars invested in capital projects

Visit our website for the complete 2014 Port of Johnstown Year End Report

<http://www.twpec.ca/government/meetings/port-of-johnstown-management-committee>