

## News Release- 2014 Tax Rates and Budget

March 5, 2014

At the March 3<sup>rd</sup> Council meeting, the 2014 budget was adopted and the 2014 tax rate was set.

### 2014 Budget

Council has allocated just over \$9 million in total spending for 2014, with just over \$4 million to be raised from taxes. This includes \$1.7 million in capital projects, including the following major items:

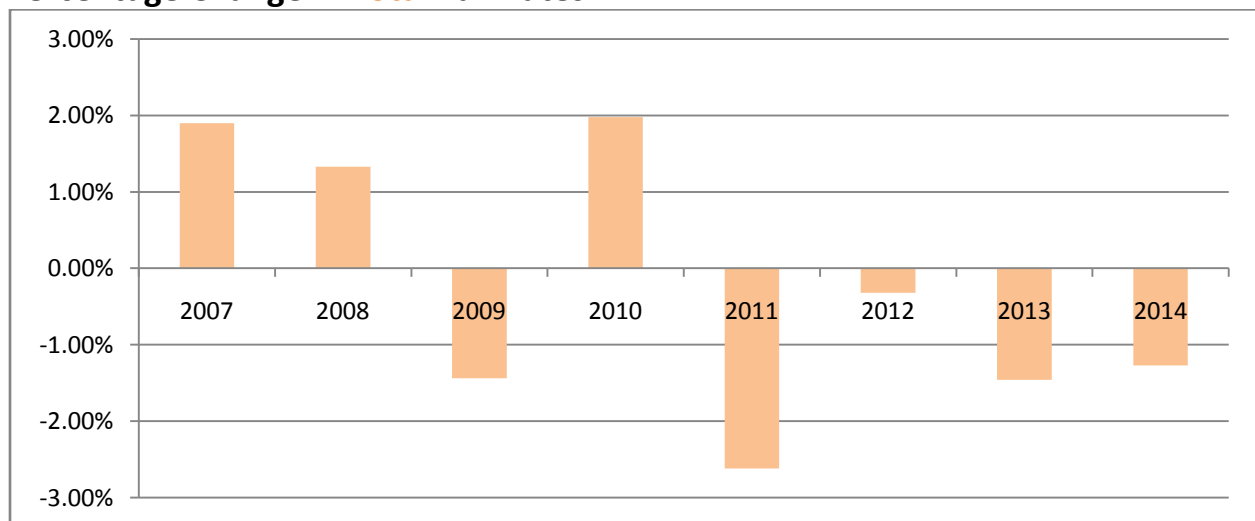
- Accessibility improvements at the Town Hall and the Johnstown Community Centre
- Resurfacing of portions of Hyndman Road
- Resurfacing and replacement of underground infrastructure on James Street
- Replacement of bridge on Pittston Road
- Purchase of a new plow truck
- Establishment of a permanent waste transfer station on the north side of Scott Road and closure of the existing landfill site

### Residential Tax Rate Information

There is a 0% increase in the 2014 Municipal tax rate, a 1.68% decrease in the tax rate set by the United Counties of Leeds and Grenville and a 4.25% decrease in the School Board tax rate. This results in a net decrease of 1.27% in the total 2014 residential tax rate paid by Township residents.

For example, a home valued at \$150,000 would have paid \$1,799.57 in taxes in 2013, and will pay \$1,776.67 in taxes in 2014.

### Percentage Change in **Total** Tax Rates



Year	2007	2008	2009	2010	2011	2012	2013	2014
<b>Total Tax Rate</b>	1.231493	1.247849	1.229928	1.254283	1.221404	1.217469	1.199712	1.184446
<b>Percentage Change</b>	1.90%	1.33%	-1.44%	1.98%	-2.62%	-0.32%	-1.46%	-1.27%