

2025 Pre-Budget Presentation

Committee of the Whole – Administration and
Operations

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Date: November 11, 2024

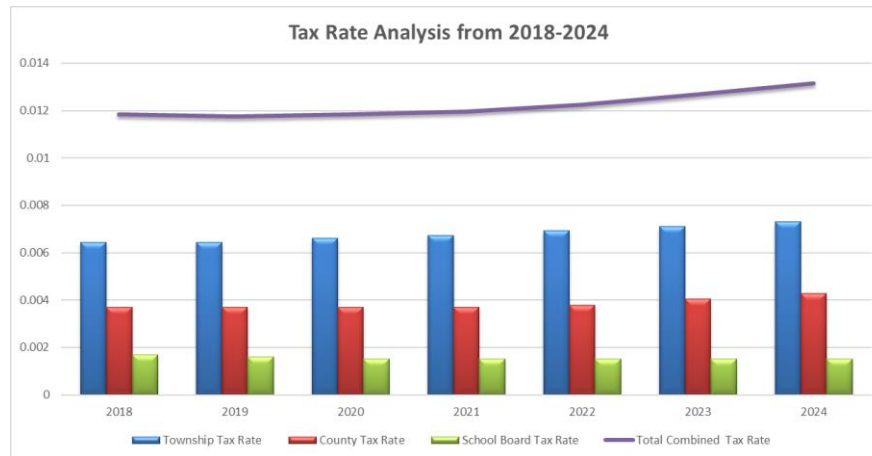
Agenda

1. 2024 Tax Collection Review and Analysis
2. Operating Budget Considerations
3. Financial Impacts to 2025
4. Draft 5 Year Capital Plan
 - a) Overall Summary
 - b) Levy Based Capital Projects
 - c) Rate Based Capital Projects
5. Proposed Meeting Schedule

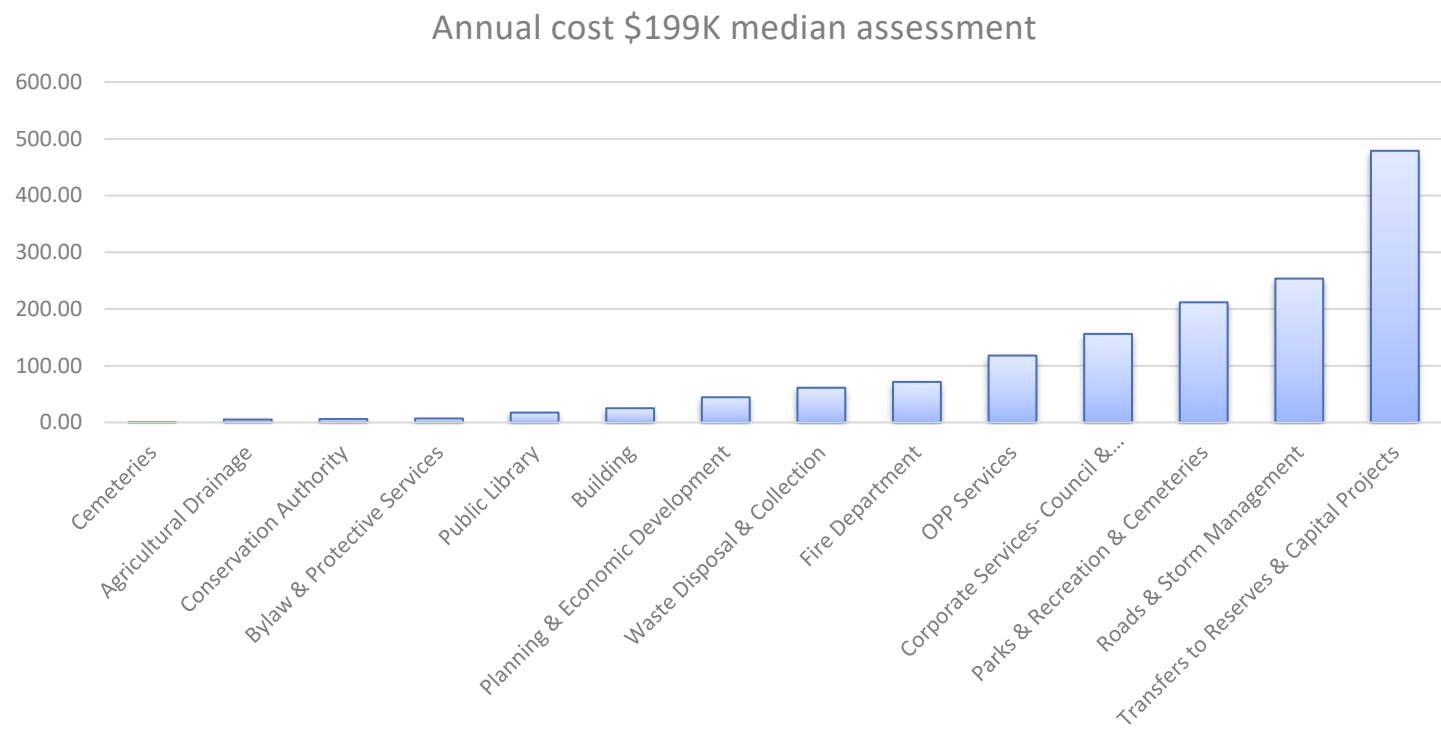
2024 Tax Collection Review and Analysis

Year	Township Tax Rate	County Tax Rate	School Board Tax Rate	Total Combined Tax Rate	Tax Billing	Change in Tax Overall		Municipal Increase	County Increase	School Board Increase/(Decrease)
					per \$100,000.00 Assessment	Bill from Prior Year	Increase			
2018	0.00644294	0.00370869	0.00170	0.01185163	\$1,185.16	\$0.09	0.008%	1.432%	0.000%	-5.028%
2019	0.00644294	0.00370869	0.00161	0.01176163	\$1,176.16	(\$9.00)	-0.759%	0.000%	0.000%	-5.294%
2020	0.00660667	0.00369649	0.00153	0.01183316	\$1,183.32	\$7.15	0.608%	2.541%	-0.329%	-4.969%
2021	0.00673294	0.00369475	0.00153	0.01195769	\$1,195.77	\$12.45	1.052%	1.911%	-0.047%	0.000%
2022	0.00692223	0.00378308	0.00153	0.01223531	\$1,223.53	\$27.76	2.322%	2.811%	2.391%	0.000%
2023	0.00710428	0.00404298	0.00153	0.01267726	\$1,267.73	\$44.20	3.612%	2.630%	6.870%	0.000%
2024	0.00731741	0.00429122	0.00153	0.01313863	\$1,313.86	\$46.14	3.639%	3.000%	6.140%	0.000%

Total change
over 7 years \$128.79



2024 Tax Spending Analysis



Township portion annual cost \$1,456.17 for \$199K Median Assessment Value

Financial Impacts to 2025

- No updated assessment from MPAC for 2025. Only change we will see is related to growth. Growth is projected by MPAC to be 1.13% or \$11.32M in assessed value, very similar the previous years 1.14%.
- The Consumer Price Index (CPI) is trending down towards a target of 2%, in September 2024 CPI was 1.6% compared to 3.2% in 2023, and 5.4% in 2022.
- The decline in interest rates, will have affects on the interest income on reserves and operating account
- Based on 2024 tax rates, a 1% increase in the tax levy will generate **\$67,815.27** to the Township
- Of the 2024 property taxes collected, 75% were paid by Residential taxpayers, 22% paid by Commercial taxpayers and the remaining 3% paid by other sources. 2025 is expected to be similar in percentages
- Of the total taxes collected, 56% remain in the Township, 32% remitted to the County and 12% remitted to various School Boards

Operating Budget Considerations

Increases in Tax Levy or Funding

- OPP fees for 2025 are set to increase by \$192,024 annually which is an increase of 16.52% from 2024
- The Bank of Canada has been steadily lowering the key interest rate since June 2024 in response to the level of inflation.
 - 2024 budgeted interest income from our main operating account was set at \$220,000. The 2024 realized amount will be closer to **\$250,000**.
 - Interest on this account is currently 4.2% annually in comparison to close to 5.5% at the beginning of the year.
 - We can anticipate that the rate will continue to decline which we will have to take into consideration when allocated interest income into the budget.

Decreases in Tax Levy or Funding

- OMPF for 2025 is scheduled to be \$777,800, a \$104,500 increase from 2024

Preliminary Budget – Proposed Township Levy

	Township Budget		Levies & Local Boards		Total	
	\$	%	\$	%	\$	%
Preliminary Budget	-	Inflation	192,024.00	2.83%	-	?
			(104,500.00)	OMPF		
			(87,524.00)	Reserves 0%		

- Proposed to use an inflationary increase to the Township Operating budget to cover increases in insurance and other operating items
- The total increase for OPP amounts to \$192,024 and will be mitigated by reserves and increase from the 2025 OMPF increase to have a net zero impact on the taxation levy

Draft 5-Year Capital Plan

Summary of 5-year Capital Plan

CAPITAL PROJECTS

	2024	2025	2026	2027	2028	2024-2028 Total
<u>Levy Based Capital</u>						
Fire Department	\$ 100,000	\$ 100,000	\$ 300,000	\$ 2,850,000	\$ 2,000,000	\$ 5,350,000
Administration	\$ 200,000	\$ 40,000	\$ -	\$ -	\$ -	\$ 240,000
Recreation	\$ 238,460	\$ 1,053,000	\$ 666,000	\$ 305,000	\$ 217,000	\$ 2,464,460
Public Works	\$ 1,862,482	\$ 880,000	\$ 1,242,600	\$ 1,321,000	\$ 880,000	\$ 8,614,410
Public Works - Roads	\$ 1,837,752	\$ 2,161,230	\$ 1,865,119	\$ 1,180,825	\$ 1,421,600	\$ 15,555,256
Total Levy Based Capital	\$ 4,238,694	\$ 4,234,230	\$ 4,073,719	\$ 5,656,825	\$ 4,518,600	\$ 32,224,126

User Rate Based Capital

Cardinal Wastewater	\$ 51,000	\$ 93,000	\$ 350,000	\$ 200,000	\$ 415,000	\$ 694,000
Cardinal Water	\$ 132,291	\$ 535,000	\$ 300,000	\$ 155,000	\$ 290,000	\$ 1,122,291
Spencerville Wastewater	\$ 86,000	\$ 302,000	\$ 200,000	\$ 325,000	\$ 100,000	\$ 913,000
Industrial Park Water System	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Windmill Pumping Station	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total User Rate Based Capital	\$ 269,291	\$ 930,000	\$ 850,000	\$ 680,000	\$ 805,000	\$ 2,729,291

- Funding sources and priorities to be determined by project – point in time estimate of all work to be done
- Funding for Capital comes from a combination of the Operating Surplus, Grants, Reserves and any additional dedicated Capital Levies
- Depreciation expense is targeted to be 1.6M and capital expense should always be higher than depreciation to close the infrastructure gap as per the asset management plan

Levy Based Capital Projects

Fire Department and Administration

CAPITAL PROJECTS

	2024	2025	2026	2027	2028	2024-2028 Total
<u>FIRE DEPARTMENT</u>						
Pumper 1	\$ -	\$ -	\$ -	\$ 850,000	\$ -	\$ 850,000
Station #2 Design & Engineering	\$ 100,000	\$ 100,000	\$ 300,000	\$ -	\$ -	\$ 500,000
Bldg. Capital Upgrades	\$ -	\$ -	\$ -	\$ 2,000,000	\$ 2,000,000	\$ 4,000,000
Total	\$ 100,000	\$ 100,000	\$ 300,000	\$ 2,850,000	\$ 2,000,000	\$ 5,350,000

Fire Department

- Pumper 1 will need to be tendered in 2025. Delivery is estimated for 2027.

CAPITAL PROJECTS

	2024	2025	2026	2027	2028	2024-2028 Total
<u>ADMINISTRATION</u>						
Administration Office Upgrades	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ 200,000
Website revamp	\$ -	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000
Total	\$ 200,000	\$ 40,000	\$ -	\$ -	\$ -	\$ 240,000

Administration

- 2025 requires a website revamp due to our current provider changing the software used for the backend and requiring users to move to a new software to be compatible with all systems.

Recreation – Parks, Ball Diamonds and Tennis Courts

CAPITAL PROJECTS

		2024	2025	2026	2027	2028	2024-2028 Total
RECREATION							
Parks	Lawn Tractor	\$ -	\$ -	\$ -	\$ 35,000	\$ -	\$ 35,000
	Picnic Tables / Garbage Cans	\$ 15,400	\$ 10,000	\$ 10,000	\$ -	\$ 10,000	\$ 45,400
	Splash Pad	\$ -	\$ 400,000	\$ -	\$ -	\$ -	\$ 400,000
	Bleachers	\$ 32,000	\$ -	\$ -	\$ -	\$ -	\$ 32,000
	Docks	\$ 16,000	\$ -	\$ 15,000	\$ -	\$ 15,000	\$ 46,000
	Truck	\$ -	\$ 57,000	\$ -	\$ 50,000	\$ -	\$ 107,000
	Paving Walk Way / Legion Way	\$ -	\$ -	\$ 65,000	\$ -	\$ 130,000	\$ 195,000
	Play Structure	\$ -	\$ 80,000	\$ -	\$ 60,000	\$ -	\$ 140,000
	Waterfront Washroom Upgrades	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ 150,000
Ball Diamonds	North Ball Diamond Lights	\$ -	\$ -	\$ -	\$ 30,000	\$ -	\$ 30,000
	Johnstown - Lights/fencing	\$ 106,060	\$ -	\$ -	\$ -	\$ 62,000	\$ 168,060
	Cardinal - Lights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Cardinal - Backstop	\$ -	\$ -	\$ 26,000	\$ -	\$ -	\$ 26,000
Tennis Courts	Johnstown Tennis/ Pickle Ball Court	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Cardinal Tennis/ Pickle Ball Court	\$ 30,000	\$ 151,000	\$ -	\$ -	\$ -	\$ 181,000
Total Parks, Ball Diamonds and Tennis Courts		\$ 199,460	\$ 698,000	\$ 266,000	\$ 175,000	\$ 217,000	\$ 1,555,460

- Cardinal tennis/pickle ball court is contingent on grant which will provide 50% of the total cost of the project
- Splash pad is an addition to current service provided and should be funded through levy

Recreation – Arenas, Pools and Halls

CAPITAL PROJECTS

		2024	2025	2026	2027	2028	2024-2028 Total
Arenas	Spencerville - Decommission arena	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000
	Spencerville - Dehumidifier	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000
	Ingredion - Generator	\$ -	\$ -	\$ 85,000	\$ -	\$ -	\$ 85,000
	Ingredion - HVAC System	\$ -	\$ -	\$ -	\$ 30,000	\$ -	\$ 30,000
	Ingredion - Parking Lot Expansion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Portable Defibs - all locations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pools	Johnstown - Pool Liner/Piping	\$ -	\$ -	\$ 300,000	\$ -	\$ -	\$ 300,000
	Johnstown - Pool Piping & Decking	\$ -	\$ 225,000	\$ -	\$ -	\$ -	\$ 225,000
	Cardinal - Liner Replacement Phase 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Both Pools - Pool Heaters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
South Centre	Hall lighting	\$ -	\$ -	\$ 15,000	\$ -	\$ -	\$ 15,000
	Generator	\$ -	\$ 65,000	\$ -	\$ -	\$ -	\$ 65,000
	Furnace / AC Unit Upgrades	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ 20,000
	New Flooring	\$ 19,000	\$ -	\$ -	\$ -	\$ -	\$ 19,000
	UV Upgrades	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000
Total Arenas, Pools and Halls		\$ 39,000	\$ 355,000	\$ 400,000	\$ 130,000	\$ -	\$ 909,000

Public Works – Equipment

CAPITAL PROJECTS

	2024	2025	2026	2027	2028	2024-2028 Total
<u>PUBLIC WORKS</u>						
Vehicles						
1/2 Ton truck	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ 60,000
Tandem Axle Plow truck	\$ 360,000	\$ 425,000	\$ -	\$ 446,000	\$ -	\$ 1,231,000
Roadside Mower	\$ -	\$ 25,000	\$ -	\$ -	\$ 25,000	\$ 50,000
Sidewalk Plow	\$ 160,414	\$ -	\$ -	\$ -	\$ -	\$ 160,414
Excavator	\$ -	\$ -	\$ 375,000	\$ -	\$ -	\$ 375,000
Brushhead	\$ -	\$ -	\$ -	\$ -	\$ 75,000	\$ 75,000
Tractor	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grader	\$ -	\$ -	\$ -	\$ -	\$ 425,000	\$ 425,000
Drainage						
	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 2,891,160
Building Rehab						
	\$ -	\$ 200,000	\$ 150,000	\$ 50,000	\$ 50,000	\$ 450,000
Sidewalk Rehab						
	\$ -	\$ 25,000	\$ 140,000	\$ 25,000	\$ 205,000	\$ 395,000
Pedestrian Crossings						
	\$ -	\$ 105,000	\$ -	\$ -	\$ -	\$ 105,000
Transfer Site						
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,168
Road Construction and Removals						
	\$ -	\$ -	\$ 438,000	\$ -	\$ -	\$ 438,000
Structural Features						
	\$ -	\$ -	\$ -	\$ 330,000	\$ -	\$ 330,000
Bridge Rehab						
Galop Canal South Bridge	\$ -	\$ -	\$ 39,600	\$ -	\$ -	\$ 39,600
Weir Road Bridge	\$ 900,000	\$ -	\$ -	\$ -	\$ -	\$ 900,000
Jordan Road Culvert	\$ 282,068	\$ -	\$ -	\$ -	\$ -	\$ 282,068
Campbell Road Culvert	\$ -	\$ -	\$ -	\$ 370,000	\$ -	\$ 370,000
Ventnor Rd. Culvert	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tuttle Point Culvert	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Works						

- Total of three new tandem trucks needed by 2024-2027 to replace aging equipment and reduce repair costs

Public Works – Rural Roads

CAPITAL PROJECTS

CAPITAL PROJECTS					2024-2028					
		Length (m)	Width (m)	Area (m2)	2024	2025	2026	2027	2028	Total
PUBLIC WORKS										
<u>Various Gravel Roads</u>										
<u>Road reconstruction</u>	<u>Section</u>									
Rural										
Edison	CR2-Greenfield	355	8.2	2911	\$ 103,575	\$ -	\$ -	\$ -	\$ -	\$ 103,575
Totem Ranch Road East	CR44-end	1710	7	11970	\$ 125,638	\$ -	\$ -	\$ -	\$ -	\$ 125,638
Cedar Grove	Fraser -Noe	2050	7	14350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cedar Grove	Noe-Boundry	1550	7	10850	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Armstrong Rd.	Rock-CR21	1200	7	8400	\$ 275,818	\$ -	\$ -	\$ -	\$ -	\$ 275,818
Armstrong Rd.	Rock-Crowder	1000	7	7000	\$ 229,849	\$ -	\$ -	\$ -	\$ -	\$ 229,849
Cedar Grove	CR44-Fraser	1200	7	8400	\$ 382,541	\$ -	\$ -	\$ -	\$ -	\$ 382,541
Rock Street	Armstrong - Crowder	2250	5	11250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
WIP Edison - 2023					\$ (103,575)				\$ -	\$ (103,575)
Connell Rd	Pad and patch	300				\$ 44,370	\$ -	\$ -	\$ -	\$ 44,370
Hurley Rd	Pad and patch	400				\$ 59,160	\$ -	\$ -	\$ -	\$ 59,160
Goodin Rd	Pad and patch	200				\$ 29,580	\$ -	\$ -	\$ -	\$ 29,580
Brouseville Rd	Pad and patch	5800				\$ 857,820	\$ -	\$ -	\$ -	\$ 857,820
Pittston Rd East	Pad and patch	2600					\$ 384,540	\$ -	\$ -	\$ 384,540
Cedar Grove	Fraser -Noe	2050	7	14350	\$ -	\$ -	\$ 662,622	\$ -	\$ -	\$ 662,622
Cedar Grove	Noe-Boundry	1550	7	10850	\$ -	\$ -	\$ 501,007	\$ -	\$ -	\$ 501,007
Windmill Rd						\$ -	\$ 290,000	\$ -	\$ -	\$ 290,000
Jochem Rd		1770	7	12390		\$ -	\$ -	\$ 557,550	\$ -	\$ 557,550
Glen Smail		3600	7	25200		\$ -	\$ -	\$ -	\$ -	\$ -
Rock Street	Armstrong - Crowder	2250	5	11250	\$ -	\$ -	\$ -		\$ 380,000	\$ 380,000

Public Works – Roads: Cardinal, New Wexford, Johnstown & Spencerville

CAPITAL PROJECTS

					2024	2025	2026	2027	2028	2024-2028 Total
Cardinal										
Middle St.	John St. -Dundas	240	8	1920	\$ -	\$ -	\$ -	\$ -	\$ 386,400	\$ 386,400
Middle St.	James -John	100	8	800	\$ -	\$ 71,200	\$ -	\$ -	\$ -	\$ 71,200
Reid St	Joseph-Dundas	310	7	2170	\$ 178,017	\$ -	\$ -	\$ -	\$ -	\$ 178,017
Waddell	Dundas-Canal	130	6	780	\$ -	\$ 312,000	\$ -	\$ -	\$ -	\$ 312,000
New St.	John-James	90	10	900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Legion Way		110	7	770	\$ -	\$ -	\$ 26,950	\$ -	\$ -	\$ 26,950
Meadowland Drive		330	7	2310	\$ -	\$ -	\$ -	\$ 103,950	\$ -	\$ 103,950
Dishaw Street		540	7	3780	\$ -	\$ -	\$ -	\$ 170,100	\$ -	\$ 170,100
Victoria Street	Lambert to Dundas	80	7	560	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Victoria Street	Dundas to James	290	7	2030	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
James St.	Tracks - Middle St.	120	6.8	815	\$ -	\$ 93,350	\$ -	\$ -	\$ -	\$ 93,350
Dundas St.	Legion Way - Bridge				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
New Wexford										
Riverview Cres.	All	200	6	1200	\$ 49,664	\$ -	\$ -	\$ -	\$ -	\$ 49,664
Reilly St.	All	370	6	2220	\$ 91,879	\$ 47,400	\$ -	\$ -	\$ -	\$ 139,279
Hooker St.	All	150	5.5	825	\$ 34,144	\$ -	\$ -	\$ -	\$ -	\$ 34,144
Keefer St.	All	110	6	660	\$ 27,315	\$ -	\$ -	\$ -	\$ -	\$ 27,315
Johnstown										
Sophia	Second-Albert	810	5.5	4455	\$ 146,282	\$ -	\$ -	\$ -	\$ -	\$ 146,282
Sutton Dr.	Sofia-JCC parking	360	6.5	2340	\$ 76,835	\$ -	\$ -	\$ -	\$ -	\$ 76,835
Second St.	Sophia-Elizabeth	400	6	2400	\$ 78,805	\$ -	\$ -	\$ -	\$ -	\$ 78,805
Mary Street		440	7	3080	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Elizabeth Street		440	7	3080	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Frederick Street		1500	7	10500	\$ -	\$ -	\$ -	\$ -	\$ 472,500	\$ 472,500
Fourth Street	All	340	7	2380	\$ -	\$ -	\$ -	\$ -	\$ 107,100	\$ 107,100
Fifth	Elizabeth to end	120	7	840	\$ -	\$ -	\$ -	\$ -	\$ 37,800	\$ 37,800
Holly Drive		440	7	3080	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ross Spencer/Linton /Meyers		460	7	3220	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gillis Street	All	120	7	840	\$ -	\$ -	\$ -	\$ -	\$ 37,800	\$ 37,800
Spencerville										
Henderson St.	CR44-School	62	8	496	\$ 20,528	\$ 46,180	\$ -	\$ -	\$ -	\$ 66,708
South St.	Water-Slone	330	7	2310	\$ 95,604	\$ 391,750	\$ -	\$ -	\$ -	\$ 487,354
Water St.	Spencer-Mill	100	6	600	\$ 24,832	\$ 208,420	\$ -	\$ -	\$ -	\$ 233,252
Irving Street		250	7	1750	\$ -	\$ -	\$ -	\$ 328,750	\$ -	\$ 328,750
Hutton Street		65	7	455	\$ -	\$ -	\$ -	\$ 20,475	\$ -	\$ 20,475

Rate Based Capital Projects

CAPITAL PROJECTS

	2024	2025	2026	2027	2028	2024-2028 Total
ENVIRONMENTAL SERVICES						
<u>Cardinal Wastewater</u>						
William St Reline	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer manhole rehab (8 manholes)	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ 15,000
Sewer Lining	\$ -	\$ -	\$ -	\$ 150,000	\$ -	\$ 150,000
Henry Street Panel Install	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ 15,000
Building Mechanical (Rehab/Repair)	\$ -	\$ -	\$ -	\$ 50,000	\$ 175,000	\$ 225,000
Boiler Replacement	\$ 21,000	\$ -	\$ -	\$ -	\$ -	\$ 21,000
Dundas Street	\$ -	\$ -	\$ 350,000	\$ -	\$ -	\$ 350,000
Middle Street	\$ -	\$ -	\$ -	\$ -	\$ 240,000	\$ 240,000
SCADA Workstation/historian upgrades (50%)	\$ -	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000
Generator and Fuel System Repairs	\$ -	\$ 63,000	\$ -	\$ -	\$ -	\$ 63,000
Total	\$ 51,000	\$ 93,000	\$ 350,000	\$ 200,000	\$ 415,000	\$ 1,109,000
<u>Cardinal Water System</u>						
SCADA Workstation/historian upgrades (50%)	\$ -	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000
UV Replacements at Water Plant	\$ -	\$ 400,000	\$ -	\$ -	\$ -	\$ 400,000
Reid Street Water Service Replacements	\$ 113,250	\$ -	\$ -	\$ -	\$ -	\$ 113,250
Dundas Street	\$ -	\$ -	\$ 300,000	\$ -	\$ -	\$ 300,000
Middle Street	\$ -	\$ -	\$ -	\$ -	\$ 240,000	\$ 240,000
Building Mechanical (Rehab/Repair)	\$ -	\$ -	\$ -	\$ 100,000	\$ 50,000	\$ 150,000
Interior touch ups Water tower	\$ -	\$ -	\$ -	\$ 55,000	\$ -	\$ 55,000
Low lift pump starters/filer analyzer	\$ 19,041	\$ -	\$ -	\$ -	\$ -	\$ 19,041
Vehicle Replacement (on-call 4x4)	\$ -	\$ 75,000	\$ -	\$ -	\$ -	\$ 75,000
Generator and Fuel System Repairs	\$ -	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000

CAPITAL PROJECTS

	2024	2025	2026	2027	2028	2024-2028 Total
<u>Spencerville Wastewater System</u>						
Lagoon Weed Removal	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ 100,000
Mag Meter Install	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ 15,000
Splitter Box Relining	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ 25,000
Vehicle Replacement	\$ -	\$ -	\$ -	\$ 75,000	\$ -	\$ 75,000
Sewer Manhole Rehab	\$ 16,000	\$ -	\$ -	\$ -	\$ -	\$ 16,000
Generator and Fuel System Repairs	\$ -	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000
Spencerville PS 1 Pump Upgrades	\$ -	\$ 262,000	\$ -	\$ -	\$ -	\$ 262,000
Spencerville PS 2 and 3 Pump Upgrades	\$ -	\$ -	\$ -	\$ 250,000	\$ -	\$ 250,000
Lagoon ECA upgrades	\$ 30,000	\$ -	\$ 200,000	\$ -	\$ -	\$ 230,000
Total	\$ 86,000	\$ 302,000	\$ 200,000	\$ 325,000	\$ 100,000	\$ 1,013,000
<u>Industrial Park Water System</u>						
Hymax clamps/pipe purchase	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Windmill Station</u>						
Pump station upgrades	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

- All charges for rate-based capital are paid by the direct users of the asset

EDWARDSBURGH CARDINAL

Proposed Meeting Schedule

- January 13th COW-AO – Capital Meeting #1
- January 23rd – Capital Meeting #2 (if needed)
- February 10th COW-AO – Operating Budget #1
- February 20th – Operating Budget #2 (if needed)
- March 10th COW-AO – Final Consolidated Budget Presentation
- March 24th General Council – Budget Bylaw Presented