

**THE CORPORATION OF THE
TOWNSHIP OF EDWARDSBURGH CARDINAL
BY-LAW NO. 2020-35**

**“BEING A BY-LAW TO AUTHORIZE THE MAYOR AND CLERK TO EXECUTE A
10 YEAR PAYMENT AGREEMENT WITH DAVID BRUCE AND LINDA BRUCE”**

WHEREAS the Council of the Corporation of the Township of Edwardsburgh Cardinal passed Bylaw 2020-23, being a bylaw to levy the revised drainage assessment for drainage work performed on the James Reilly/Dewit Richter Drain on March 23, 2020; and

WHEREAS David Melville Bruce and Linda Mary Arlene Bruce have petitioned the Municipality to pass a by-law to authorize a ten year payment arrangement with respect to repayment of drainage assessment pertaining to certain lands.

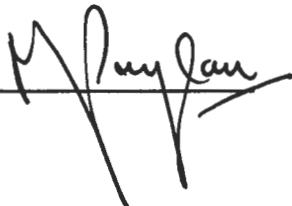
NOW THEREFORE the Council of the Corporation of the Township of Edwardsburgh Cardinal enacts as follows:

1. That the Mayor and Clerk are hereby authorized to execute an agreement with David Melville Bruce and Linda Mary Arlene Bruce (property owner) for a period of ten years in which the drainage assessment has been levied for drainage work performed on the James Reilly/Dewit Richter Drain, on behalf of the Township of Edwardsburgh Cardinal.
2. That the agreement shall be substantially the same form and contain the same terms and conditions as the agreement in Schedule “A” attached hereto and forming part of this bylaw.
3. That this bylaw shall come into force and effect upon final passage.


Read a first and second time in open Council this 22nd day of June, 2020.

Read a third and final time, passed, signed and sealed in open Council this 22nd day of June, 2020.

Mayor



Clerk



AGREEMENT

Between

David & Linda Bruce
Hereafter referred to as the "Property Owner"

And

The Township of Edwardsburgh Cardinal
Hereafter referred to as the "Township"

David & Linda Bruce, as property owners of:

Part of Lot 4, Concession 6, Township of Edwardsburgh Cardinal
Roll Number: 0701-701-035-06700

The Property Owner does hereby acknowledge the billing for construction work completed on the James Reilly/Dewit-Richter Municipal Drain, for the above described property, in the amount of \$23,854.91 which includes HST in the amount of \$2,744.37 , and do hereby agree to finance, through the Township of Edwardsburgh Cardinal, this principal over 10 years at an interest rate of 0%.

The Property Owner does hereby acknowledge and agree to bi-annual payments of \$1,192.75 that are due on March 1st and October 1st of each year, commencing on October 1st, 2020, with the final payment of \$1,192.66 due on March 1st, 2030 as per payment schedule attached Appendix A.

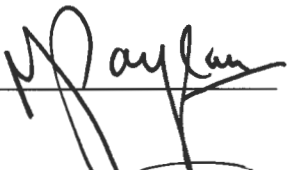
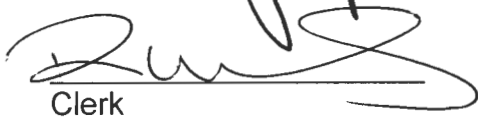
The attached payment schedule can be amended upon mutual party agreement in the future to accommodate financial circumstances, but not to extend beyond March 1st, 2030.

Dated at Spencerville, Ontario this 14 day of July, 2020.

For the Township:

Property Owner:

Mayor



Clerk

David Melville Bruce



Linda Mary Arlene Bruce



Appendix A
Bylaw 2020-35

Owner: David & Linda Bruce
Roll No: 035-06700

Date		Payment	Balance
		1,192.75	
21-Apr-20	Opening Balance		23,854.91
1-Oct-20	Payment #1	1,192.75	22,662.16
1-Mar-21	Payment #2	1,192.75	21,469.41
1-Oct-21	Payment #3	1,192.75	20,276.66
1-Mar-22	Payment #4	1,192.75	19,083.91
1-Oct-22	Payment #5	1,192.75	17,891.16
1-Mar-23	Payment #6	1,192.75	16,698.41
1-Oct-23	Payment #7	1,192.75	15,505.66
1-Mar-24	Payment #8	1,192.75	14,312.91
1-Oct-24	Payment #9	1,192.75	13,120.16
1-Mar-25	Payment #10	1,192.75	11,927.41
1-Oct-25	Payment #11	1,192.75	10,734.66
1-Mar-26	Payment #12	1,192.75	9,541.91
1-Oct-26	Payment #13	1,192.75	8,349.16
1-Mar-27	Payment #14	1,192.75	7,156.41
1-Oct-27	Payment #15	1,192.75	5,963.66
1-Mar-28	Payment #16	1,192.75	4,770.91
1-Oct-28	Payment #17	1,192.75	3,578.16
1-Mar-29	Payment #18	1,192.75	2,385.41
1-Oct-29	Payment #19	1,192.75	1,192.66
1-Mar-30	Payment #20	1,192.66	0.00