

**THE CORPORATION OF THE
TOWNSHIP OF EDWARDSBURGH/CARDINAL**

BY-LAW NO. 2013-49

**"A BY-LAW TO AUTHORIZE THE MAYOR AND CLERK TO EXECUTE A
SPONSORSHIP AGREEMENT WITH INGREDION INC. (NEW CARDINAL
ARENA)**

WHEREAS the Council of the Township of Edwardsburgh/Cardinal deems it advisable to enter into a sponsorship agreement with Ingredion Inc.

NOW THEREFORE the Council of the Township of Edwardsburgh/Cardinal enacts as follows:

1. That the Mayor and Clerk are hereby authorized to execute the agreement attached hereto as Schedule "A" on behalf of the Corporation of the Township of Edwardsburgh/Cardinal.
2. That Schedule "A" shall form part of this by-law.

By-law passed, signed, sealed and numbered in open Council this 23rd day of September, 2013.



Mayor



Clerk

THIS AGREEMENT MADE in duplicate this 23rd day of September, 2013.

BETWEEN: **THE TOWNSHIP OF EDWARDSBURGH/CARDINAL** (herein referred to as the Township)

And

INGREDION INC. (herein referred to as Ingreption)

In consideration of the mutual covenants set forth herein and other good and valuable consideration the parties agree as follows:

1. Ingreption agrees to pay the Township \$8,000.00 per year for a ten year term for the rights to the Cardinal arena name.
2. The Cardinal Arena will be named "Ingreption Centre" so long as yearly payments of \$8,000.00 are received by the Township's Treasurer as follows: \$4,000.00 payable by January 31 of each year and \$4,000 payable by July 31 of each year.
3. This Agreement may be renewed for successive 10 year terms thereafter until terminated by either party. Either party hereto may terminate the agreement upon sixty (60) days written notice, by registered mail, to the other party. Upon the termination of the agreement, the Township has the right to remove signage at the first of the year following the termination.
4. Neither this Agreement nor any part thereof is assignable by either party.
5. This Agreement constitutes the entire agreement between the parties with respect to the subject matter of this Agreement and shall not be altered, modified or amended, in whole or in part, except by the express written authorization and consent of the parties.
6. This Agreement and all terms, covenants and conditions contained herein shall ensure to the benefit of and shall be binding on the undersigned parties and their respective heirs, executors, administrators, trustees, successors and assigns.

IN WITNESS WHEREOF, the parties have executed this Agreement effective as of the date first above written.

THE TOWNSHIP OF EDWARDSBURGH/CARDINAL

Per: Bill Sloan

MAYOR

Per: [Signature]

CLERK

INGREDION INC.

Per: [Signature]

I have the authority to bind the organization.