

**THE CORPORATION OF THE
TOWNSHIP OF EDWARDSBURGH/CARDINAL
BY-LAW NO. 2018-08**

**"A BYLAW TO AUTHORIZE THE MAYOR AND TREASURER TO EXECUTE A
COMMERCIAL BANKING AGREEMENT WITH THE ROYAL BANK OF CANADA"**

WHEREAS; the Municipal Act 2001, S.O. 2001, c. 25 Subsection 290, Section 9 gives the municipality the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this Act;

AND WHEREAS the Municipal Act 2001, SO 2001, Chapter 25, Section 8(1) states that the powers of a municipalities to govern their affairs as they consider appropriate and to enhance their ability to respond to municipal issues;

AND WHEREAS the Municipal Act 2001, SO 2001, Chapter 25, Section 8(2) states that in the event of ambiguity shall be resolved so as to include, rather than exclude, municipal powers that existed before the Municipal Act, 2001 came into force;

AND WHEREAS the Council of the Corporation of the Township of Edwardsburgh/Cardinal desires to enter into an agreement with the Royal Bank of Canada for renewal of commercial banking services, term to be three years;

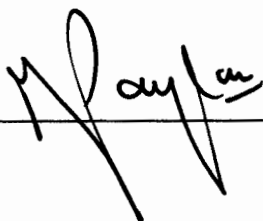
NOW THEREFORE the Council of the Corporation of the Township of Edwardsburgh/Cardinal enacts as follows:

1. The Mayor and Treasurer are hereby authorized to execute the agreement attached hereto as Schedule "A".
2. Schedule "A" attached hereto shall form part of this by-law.

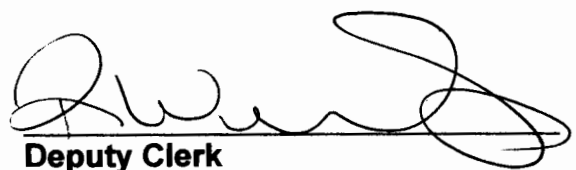
Read a first and second time in open Council this 26th day of February, 2018.

Read a third and final time, passed, signed and sealed in open Council this 26th day of February, 2018.

Mayor



Deputy Clerk



James Sliter

Relationship Manager – Public Sector

Tel: 613-762-1861

Fax: 613-564-2827

E-mail: James.Sliter@RBC.com

February 7th, 2018

The Corporation of the Township of Edwardsburgh/Cardinal

18 Centre St.,

Spencerville, ON

K0E 1X0

Attention: Melanie Stubbs, Treasurer

Re: Banking Services Contract for The Corporation of the Township of Edwardsburgh/Cardinal

The current banking services contract between RBC Royal Bank and The Corporation of The Township of Edwardsburgh/Cardinal has expired.

At this time we offer to extend the contract for a new term of up to 5-years (subject to a minimum term of 3-years)

Below we have provided a summary of RBC's position in the Ontario Public Sector Marketplace:

RBC Market Profile:

- RBC has had a dedicated Public Sector Market team in place in Ontario for over 14-years.
- The team was expanded by 3 additional relationship managers in 2010/2011 to accommodate the growth in our market share.
- Overall market share nationally is 23%. For the Ontario market we are slightly higher at 28%. It should be noted that these numbers are for full banking relationships, in addition we have a number of partial relationships for financing and cash management products.
- Within the broader Public Sector, RBC has 860 primary banking relationships plus 120 partial relationships.
- We are proud to be the bank for The Township of Edwardsburgh/Cardinal
- As a leader in banking technology on Canada, we are constantly refining our existing products as well as introducing new products to help our clients reduce the amount of administration involved in day to day banking.
- Our team is actively involved in industry associations such as the Municipal Finance Officers Association, giving us the industry insight required to help our clients.

Given our experience in the marketplace, we have prepared a proposal for a contract extension for your review. We have detailed the terms of the contract extension below; these terms will apply to any term selected by the Municipality up to 5 years (subject to a minimum 3-year term).

Deposit Interest

Deposit interest is currently being paid on the Town's accounts at a rate of Royal Bank Prime (RBP) less 1.75% on all balances (effective rate of 1.70% as of February 6th, 2018. RBC Prime being 3.45% on this date).

Based on an average balance held over the past year of \$9,639,100 this will generate interest income of approximately \$163,864 per annum.

This rate will consistently provide the Township with better returns than allowable investments while maintaining full flexibility for cash flow purposes. We additionally would be happy to provide further investment strategies outside of deposit interest to support further opportunities to increase revenues.

Banking Activity Charges

Attached is an appendix detailing average monthly volumes, current pricing and proposed pricing. In reviewing the current pricing of the Township and comparing to other public sector entities we support, pricing would remain the same on Operating and Cash Management Services. Based on average volumes over the past year activity charges would total approximately \$3,712.74 annually.

As in the past we will continue to work with the Municipality to identify areas of savings. Any new services would be negotiated as they are required.

Other services that we are proposing is ChequePro

- ChequePro which allows for the electronic depositing of cheques.
- Given the current circumstances with a branch merger, we would reimburse the costs associated with acquiring a cheque scanning device as standard practice is for clients to purchase outright through a third party vendor.
- By purchasing outright, we can offer our clients pricing reflective of the service without the cost of the scanning device built in. Again, RBC would cover the cost of the scanner with the Township as a gesture of goodwill recognizing the current transition.

If the terms are acceptable, please provide your agreement to the contract extension by indicating the term of the extension you would prefer, having the appropriate officer's sign and returning the duplicate copy of this letter to the writer.

We value your business and would like to thank you for allowing RBC Royal Bank to be the provider of your banking services. If you have any questions then please contact me either at the phone numbers shown above or by e-mail.

Yours truly,

J. Sliter

James Sliter
RBC Royal Bank

This proposal is remitted by

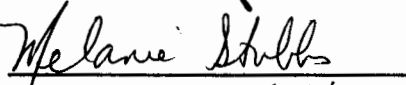
RBC Royal Bank
Commercial Banking,
2nd Floor, 90 Sparks Street,
Ottawa Ontario K1P 5T6
613-762-1861

Accepted by:

The Corporation of the Township of Edwardsburgh/Cardinal


Name: *Pat Seaman*
Title:

Term Selected: 3 yrs


Name: *Melanie Stubbs*
Title: *Treasurer*

Feb 27, 2018
Date

OPERATING ACCOUNT SERVICES REVIEW - CANADIAN

1

CLIENT NAME: THE CORPORATION OF THE TOWNSHIP OF EDWARDSBURGH/CARDINAL

REVIEW PERIOD: MAR 2016 TO FEB 2017

ACCOUNT SERVICES	MONTHLY ACTIVITY VOLUME	STANDARD FEE	TOTAL	EXISTING FEE	TOTAL	PROPOSED FEE	TOTAL	PRODUCT COMMENTS
CURRENT ACCOUNT								
ACC # 04782-1001189, 04782-1001205, 04782-1001981, 04782-1002427, 04782-1191519								
# ELECTRONIC DEBITS	78	0.60	46.80	0.60	WAIVED	WAIVED	0.00	
# ELECTRONIC DEPOSITS/CREDIT	163	0.55	89.65	0.55	WAIVED	WAIVED	0.00	
# REGULAR CHEQUES/DEBITS	199	1.12	222.88	1.12	WAIVED	WAIVED	0.00	
# REGULAR DEPOSITS/CREDITS	28	1.12	31.36	1.12	WAIVED	WAIVED	0.00	
# ITEMS ON DEPOSIT	198	0.22	43.56	0.22	WAIVED	WAIVED	0.00	
AMT OF CASH DEP-ATM		0.00225	0.00	0.00225	WAIVED	WAIVED	0.00	
AMT OF CASH DEP-IN BRANCH	36,042	0.00250	90.10	0.00250	WAIVED	WAIVED	0.00	
AMT OF CASH DEP-NIGHT DEPOSIT		0.00200	0.00	0.00200	WAIVED	WAIVED	0.00	
# CHEQUES CERTIFIED		20.00	0.00	20.00	WAIVED	WAIVED	0.00	
# DEBIT TRANSFERS AUTO		2.00	0.00	2.00	WAIVED	WAIVED	0.00	
# DUPLICATE STATEMENTS		3.50	0.00	3.50	WAIVED	WAIVED	0.00	
# E-STATEMENT RETRIEVAL		2.50	0.00	2.50	0.00	2.50	0.00	
# INTERIM STATEMENTS		6.00	0.00	6.00	WAIVED	WAIVED	0.00	
# ITEMS DEPOSITED RTD	1	7.00	7.00	7.00	WAIVED	WAIVED	0.00	
# MANUAL TRANSFERS		5.00	0.00	5.00	WAIVED	WAIVED	0.00	
# OL BKG ARCHIVE ITEMS		1.50	0.00	1.50	0.00	1.50	0.00	
# OL BKG COPY ITEMS		1.50	0.00	1.50	0.00	1.50	0.00	
# PAPER STATEMENTS WITH IMAGES	1	3.00	3.00	3.00	WAIVED	WAIVED	0.00	
# PAPER STATEMENTS WITHOUT IMAGES		2.00	0.00	2.00	WAIVED	WAIVED	0.00	
# REPRINT STATEMENT		5.00	0.00	5.00	WAIVED	WAIVED	0.00	
# STOP PAYMENT ORDERS - ASSISTED		20.00	0.00	5.00	0.00	20.00	0.00	
# STOP PAYMENT ORDERS - SELF SERVE		10.00	0.00	5.00	0.00	10.00	0.00	
# TRACE ARCHIVE ITEMS		10.00	0.00	10.00	0.00	10.00	0.00	
# TRACE ITEMS		5.00	0.00	5.00	0.00	5.00	0.00	
TOTAL CURRENT ACCOUNT			534.35		0.00		0.00	
TOTAL OPERATING SERVICES			534.35		0.00		0.00	
TOTAL ANNUAL OPERATING SERVICES			6,412.25		0.00		0.00	

CASH MANAGEMENT SERVICES REVIEW - CANADIAN

2

CLIENT NAME: THE CORPORATION OF THE TOWNSHIP OF EDWARDSBURGH/CARDINAL

REVIEW PERIOD: MAR 2016 TO FEB 2017

ACCOUNT SERVICES	MONTHLY ACTIVITY VOLUME	STANDARD FEE	TOTAL	EXISTING FEE	TOTAL	PROPOSED FEE	TOTAL	PRODUCT COMMENTS
RBC EXPRESS								
ACC # 64700591701								
ALERTS - SENT		0.10	0.00	0.10	0.00	n/a	0.00	
MOBILE - MONTHLY FEE		10.00	0.00	10.00	0.00	n/a	0.00	
NEW TOKEN FEE	1	50.00	50.00	50.00	50.00	50.00	50.00	
SECURID TOKENS - MONTHLY FEE		5.00	0.00	5.00	0.00	na	0.00	
TOTAL RBC EXPRESS			50.00		50.00		50.00	
RBC EXPRESS CORE SERVICES								
ACC # 64700591701								
MONTHLY FEE - MLE		20.00	0.00	20.00	0.00		0.00	
MONTHLY FEE 1 USER- (FREE)			0.00	25.00	0.00		0.00	
MONTHLY FEE 2-5 USERS	1	30.00	30.00	25.00	25.00	25.00	25.00	
MONTHLY FEE 6 + USERS		30.00	0.00	25.00	0.00		0.00	
ACCOUNTS OTHER FI		15.00	0.00	15.00	0.00		0.00	
ACCOUNTS RBC IN CANADA - (UPTO 5 FREE)	5	15.00		5.00			0.00	
ACCOUNTS RBC IN USA - (UPTO 5 FREE)		15.00	0.00	15.00	0.00		0.00	
ACCOUNTS RBC INT'L - (UPTO 5 FREE)		15.00	0.00	15.00	0.00		0.00	
TRANSACTIONS OTHER FI		0.05	0.00	0.05	0.00		0.00	
TRANSACTIONS RBC CANADA - (UPTO 2499 FRI	597	0.0350		0.0350			0.00	
TRANSACTIONS RBC INT'L - (UPTO 2500 FREE)		0.0350	0.00	0.0350	0.00		0.00	
TRANSACTIONS RBC USA - (UPTO 2500 FREE)		0.0350	0.00	0.0350	0.00		0.00	
ACBS LOANS - (UPTO 5 FREE)		2.00	0.00	2.00	0.00		0.00	
BILL PAYMENTS - (UPTO 10 FREE)	1	1.00		1.00			0.00	
CREDIT CARDS - (UPTO 5 FREE)	2	2.00		2.00			0.00	
CREDIT LINES - (FREE)		0.00	0.00	0.00	0.00		0.00	
GIC'S - (FREE)		0.00	0.00	0.00	0.00		0.00	
IMAGED ITEMS - E-STATEMENTS - (FREE)		0.00	0.00	0.00	0.00		0.00	
IMAGED ITEMS HIGH VOLUME BDA		1.00	0.00	1.00	0.00		0.00	
IMAGED ITEMS PAPER STATEMENT		1.00	0.00	1.00	0.00		0.00	
LOANS - (UPTO 5 FREE)		2.00	0.00	2.00	0.00		0.00	
MLE BDA A/CTS - (UPTO 5 FREE) -SAME TIER OPT 2		15.00	0.00	15.00	0.00		0.00	
MORTGAGES - (FREE)		0.00	0.00	0.00	0.00		0.00	
NON OWNED BDA ACCOUNTS - (UPTO 25)		15.00	0.00	15.00	0.00		0.00	
NON OWNED BUSINESS LOANS - (UPTO 5 FREE)		2.00	0.00	2.00	0.00		0.00	
NON OWNED OTHER A/C TYPES - (UPTO 5 FREE)		2.00	0.00	2.00	0.00		0.00	
RBCX USER WITH SERVICE ACCESS - (FREE)	4	0.00	0.00	0.00	0.00		0.00	
RBCX USER WITHOUT ACCESS - (FREE)		0.00	0.00	0.00	0.00		0.00	
RETRIEVAL OF IMAGED ITEM		1.00	0.00	1.00	0.00		0.00	
STATEMENT IMAGE E-STATEMENT - (FREE)	14	0.00	0.00	0.00	0.00		0.00	
STATEMENT IMAGE-PAPER STMT		2.50	0.00	2.50	0.00		0.00	
STOP PAYMENTS	1	10.00	10.00	5.00	5.00	5.00	5.00	
TRANSFERS FROM CREDIT CARDS - (FREE)		0.00	0.00	0.00	0.00		0.00	
TRANSFERS FROM CREDIT LINE - (FREE)		0.00	0.00	0.00	0.00		0.00	
TRANSFERS FROM DEPOSIT A/C - (UPTO 10 FRE	2	1.00		1.00			0.00	
TOTAL RBC EXPRESS CORE SERVICES			40.00		30.00		30.00	

CASH MANAGEMENT SERVICES REVIEW - CANADIAN

3

CLIENT NAME: THE CORPORATION OF THE TOWNSHIP OF EDWARDSBURGH/CARDINAL

REVIEW PERIOD: MAR 2016 TO FEB 2017

ACCOUNT SERVICES	MONTHLY ACTIVITY VOLUME	STANDARD FEE	TOTAL	EXISTING FEE	TOTAL	PROPOSED FEE	TOTAL	PRODUCT COMMENTS
(PAP) - PERSONALLY APPROVED PAYMENTS (ACH DIRECT PAYMENT)								
ACC # 5910220000								
ACCOUNT MAINTENANCE FEE	1	27.00	27.00	27.00	WAIVED	WAIVED	0.00	
BLOCKED FILES RECEIVED		100.00	0.00	100.00	WAIVED	WAIVED	0.00	
BULK MAINTENANCE REQUESTS		15.00	0.00	15.00	WAIVED	WAIVED	0.00	
BULK MAINTENANCE TRANSACTIONS		0.20	0.00	0.20	WAIVED	WAIVED	0.00	
CONNECT TIME - EPM		0.55	0.00	0.55	WAIVED	WAIVED	0.00	
FILES RECEIVED	1	6.00	6.00	5.00	5.00	5.00	5.00	
FILES SCHEDULED FOLLOW UP		35.00	0.00	35.00	WAIVED	WAIVED	0.00	
FILES UNSCHEDULED INPUT		35.00	0.00	35.00	WAIVED	WAIVED	0.00	
INVESTIGATIONS		30.00	0.00	30.00	WAIVED	WAIVED	0.00	
PYMTS ELECTRONIC (tiered)	527	0.20	105.40	0.08	42.16	0.08	42.16	
PYMTS HELD-ERROR		0.10	0.00	0.10	WAIVED	WAIVED	0.00	
PYMTS MAINTENANCE BY BANK		20.00	0.00	20.00	WAIVED	WAIVED	0.00	
PYMTS MAINTENANCE BY CLIENT		1.00	0.00	1.00	WAIVED	WAIVED	0.00	
PYMTS SENT TO USA (tiered)		3.00	0.00	3.00	WAIVED	WAIVED	0.00	
RE-PRESENTED PAYMENTS	1	0.75	0.75	0.50	0.50	0.50	0.50	
REPORT DATA FILES		5.00	0.00	5.00	WAIVED	WAIVED	0.00	
REPORT FORMATTED FILES	6	0.65	3.90	0.50	3.00	0.50	3.00	
REPORT PAGES FAX LONG DIST OTHER		2.00	0.00	2.00	WAIVED	WAIVED	0.00	
REPORT PAGES FAX NORTH AMERICA		0.80	0.00	0.80	WAIVED	WAIVED	0.00	
REPORT PAGES PRINTED		2.00	0.00	2.00	WAIVED	WAIVED	0.00	
REPORTS OPTIONAL		10.00	0.00	10.00	WAIVED	WAIVED	0.00	
RETURNED PYMTS	2	0.75	1.50	0.75	1.50	0.75	1.50	
RETURNED PYMTS MANUAL POSTING		0.75	0.00	0.75	0.00	0.75	0.00	
TEST RUNS		35.00	0.00	35.00	WAIVED	WAIVED	0.00	
TOTAL P.A.P.			144.55		52.16		52.16	
ONLINE TAX FILING (PAY FILING)								
ACC # 3083037								
BILL PAYMENTS								
	4	0.00	0.00		0.00		0.00	
over 4-999999999		0.75	0.00		0.00		0.00	
Total			0.00		0.00		0.00	
GOVERNMENT TAX FILINGS	12	2.00	24.00	2.00	24.00	2.00	24.00	
SAME CREDITOR PAYMENTS		0.15	0.00	0.15	0.00	0.15	0.00	
TOTAL ONLINE TAX FILING (PAY FILING)			24.00		24.00		24.00	

CASH MANAGEMENT SERVICES REVIEW - CANADIAN

4

CLIENT NAME: THE CORPORATION OF THE TOWNSHIP OF EDWARDSBURGH/CARDINAL

REVIEW PERIOD: MAR 2016 TO FEB 2017

ACCOUNT SERVICES	MONTHLY ACTIVITY VOLUME	STANDARD FEE	TOTAL	EXISTING FEE	TOTAL	PROPOSED FEE	TOTAL	PRODUCT COMMENTS
<u>PAYMENT DISTRIBUTION SERVICE (PDS) (ACH DIRECT DEPOSIT)</u>								
ACC # 1645430000, 3253910000								
ACCOUNT MAINTENANCE FEE	2	27.00	54.00	27.00	WAIVED	WAIVED	0.00	
BLOCKED FILES RECEIVED		100.00	0.00	100.00	WAIVED	WAIVED	0.00	
BLOCKED FILES RECEIVED-PAYG		50.00	0.00	50.00	WAIVED	WAIVED	0.00	
BULK MAINTENANCE REQUESTS		15.00	0.00	15.00	WAIVED	WAIVED	0.00	
BULK MAINTENANCE TRANSACTIONS	11	0.20	2.20	0.20	WAIVED	WAIVED	0.00	
CONNECT TIME - EPM		0.55	0.00	0.55	WAIVED	WAIVED	0.00	
FILES RECEIVED	5	6.00	30.00	5.00	25.00	5.00	25.00	
FILES SCHEDULED FOLLOW-UP		35.00	0.00	35.00	WAIVED	WAIVED	0.00	
FILES UNSCHEDULED INPUT		35.00	0.00	35.00	WAIVED	WAIVED	0.00	
INVESTIGATIONS		30.00	0.00	30.00	WAIVED	WAIVED	0.00	
PYMTS ELECTRONIC-PAYG		0.85	0.00	0.85	WAIVED	WAIVED	0.00	
PAYMENTS ELECTRONIC (tiered)	200	0.15	30.00	0.08	16.00	0.08	16.00	
PYMTS HELD-ERROR		0.10	0.00	0.10	WAIVED	WAIVED	0.00	
PYMTS MAINTENANCE BY BANK		20.00	0.00	20.00	WAIVED	WAIVED	0.00	
PYMTS MAINTENANCE BY CLIENT		1.00	0.00	1.00	WAIVED	WAIVED	0.00	
PYMTS SENT TO USA (tiered)		3.00	0.00	3.00	WAIVED	WAIVED	0.00	
REPORT DATA FILES		5.00	0.00	5.00	WAIVED	WAIVED	0.00	
REPORT FORMATTED FILES	17	0.65	11.05	0.65	WAIVED	WAIVED	0.00	
REPORT PAGES FAX LONG DIST OTHER		2.00	0.00	2.00	WAIVED	WAIVED	0.00	
REPORT PAGES FAX NORTH AMERICA		0.80	0.00	0.80	WAIVED	WAIVED	0.00	
REPORT PAGES PRINTED		2.00	0.00	2.00	WAIVED	WAIVED	0.00	
REPORTS OPTIONAL		10.00	0.00	10.00	WAIVED	WAIVED	0.00	
REPORTS OPTIONAL - PAYG		15.00	0.00	15.00	WAIVED	WAIVED	0.00	
RETURNED PYMTS		0.75	0.00	0.75	WAIVED	WAIVED	0.00	
RETURNED PYMTS MANUAL POSTING		0.75	0.00	0.75	WAIVED	WAIVED	0.00	
TEST RUNS		35.00	0.00	35.00	WAIVED	WAIVED	0.00	
TOTAL PDS			127.25		41.00		41.00	
<u>CORPORATE CREDITOR SERVICE</u>								
ACC # 10418. 01082								
BILL PAYMENTS	169	0.065	10.99	0.065	10.99	0.065	10.99	
MAINTENANCE FEE - TYPE 1	2	15.00	30.00	15.00	30.00	15.00	30.00	
REPORTS	29	1.25	36.25	1.25	36.25	1.25	36.25	
TOTAL CORPORATE CREDITOR SERVICE			77.24		77.24		77.24	

CASH MANAGEMENT SERVICES REVIEW - CANADIAN

5

CLIENT NAME: THE CORPORATION OF THE TOWNSHIP OF EDWARDSBURGH/CARDINAL

REVIEW PERIOD: MAR 2016 TO FEB 2017

ACCOUNT SERVICES	MONTHLY ACTIVITY VOLUME	STANDARD FEE	TOTAL	EXISTING FEE	TOTAL	PROPOSED FEE	TOTAL	PRODUCT COMMENTS
<u>RPS-MICR SERVICE</u>								
ACC # 90019180								
APA PAYMENTS - EDI		0.075	0.00	0.24	WAIVED	WAIVED	0.00	
APA PAYMENTS - NON EDI		0.075	0.00	0.01	WAIVED	WAIVED	0.00	
BILLS / PYMTS REC VIA APA		0.075	0.00	0.12	WAIVED	WAIVED	0.00	
BILLS / PYMTS REC VIA LBX		0.62056	0.00	0.24	WAIVED	WAIVED	0.00	
CASH HANDLING		12.50	0.00	25.00	WAIVED	WAIVED	0.00	
CORRESPONDENCE/RETURNS		0.15	0.00	0.15	WAIVED	WAIVED	0.00	
FILES CREATED		10.00	0.00	10.00	WAIVED	WAIVED	0.00	
GOODS RETURNED TO CLIENT		5.00	0.00	5.00	WAIVED	WAIVED	0.00	
ITEMS DEL VIA APA		0.075	0.00	0.075	WAIVED	WAIVED	0.00	
ITEMS DEL VIA TRANS (NON EDI)		0.03	0.00	0.03	WAIVED	WAIVED	0.00	
PHOTOCOPIES IN BACK-UP		0.95	0.00	0.95	WAIVED	WAIVED	0.00	
PHOTOCOPIES NOT IN BACK		1.35	0.00	1.35	WAIVED	WAIVED	0.00	
POSTDATED CHQ'S PROCESSED		0.45	0.00	0.45	WAIVED	WAIVED	0.00	
RETURNS TO PAYOR		5.75	0.00	0.45	WAIVED	WAIVED	0.00	
TEL / ELEC PAYMENTS		0.075	0.00	0.075	WAIVED	WAIVED	0.00	
UNPROCESSABLE PAYMENTS		0.15	0.00	0.15	WAIVED	WAIVED	0.00	
MAIN. FEE-MICR/APA ENDLIST	1	50.00	50.00	50.00	WAIVED	WAIVED	0.00	
TOTAL RPS-MICR SERVICE			50.00		0.00		0.00	
<u>CHEQUE-PRO</u>								
ACCT-								
FULL-FEATURED PRODUCT FEE		75.00	0.00	75.00	0.00		0.00	
STANDARD PRODUCT FEE	1	35.00	35.00	35.00	35.00	25.00	25.00	
TOTAL CHEQUE-PRO			35.00		35.00		25.00	
TOTAL CASH MANAGEMENT SERVICES								
			513.04		274.40		299.40	
TOTAL ANNUAL CASHMANAGEMENT SERVICES								
			6,156.42		3,292.74		3,592.74	
<u>TOTAL - ALL CDN \$ SERVICES</u>								
			1,047.39		274.40		299.40	

OPERATING ACCOUNT SERVICES REVIEW - USD

6

CLIENT NAME: THE CORPORATION OF THE TOWNSHIP OF EDWARDSBURGH/CARDINAL

REVIEW PERIOD: MAR 2016 TO FEB 2017

ACCOUNT SERVICES	MONTHLY ACTIVITY VOLUME	STANDARD FEE	TOTAL	EXISTING FEE	TOTAL	PROPOSED FEE	TOTAL	PRODUCT COMMENTS
CURRENT ACCOUNT SERVICES USD								
ACC # 04782-4001020								
# ELECTRONIC DEBITS		0.75	0.00	0.75	WAIVED	WAIVED	0.00	
# ELECTRONIC DEPOSITS/CREDIT	1	0.75	0.75	0.75	WAIVED	WAIVED	0.00	
# REGULAR CHEQUES/DEBITS	1	1.12	1.12	1.12	WAIVED	WAIVED	0.00	
# REGULAR DEPOSITS/CREDITS		1.12	0.00	1.12	WAIVED	WAIVED	0.00	
# ITEMS ON DEPOSIT		0.22	0.00	0.22	WAIVED	WAIVED	0.00	
AMT OF CASH DEP-ATM		0.00225	0.00	0.00225	WAIVED	WAIVED	0.00	
AMT OF CASH DEP-IN BRANCH		0.00250	0.00	0.00250	WAIVED	WAIVED	0.00	
AMT OF CASH DEP-NIGHT DEPOSIT		0.00200	0.00	0.00200	WAIVED	WAIVED	0.00	
# CHEQUES CERTIFIED		20.00	0.00	20.00	WAIVED	WAIVED	0.00	
# DEBIT TRANSFERS AUTO		2.00	0.00	2.00	WAIVED	WAIVED	0.00	
# DUPLICATE STATEMENTS		3.50	0.00	3.50	WAIVED	WAIVED	0.00	
# E-STATEMENT RETRIEVAL		2.50	0.00	2.50	0.00	2.50	0.00	
# INTERIM STATEMENTS		6.00	0.00	6.00	WAIVED	WAIVED	0.00	
# ITEMS DEPOSITED RTD		7.00	0.00	7.00	WAIVED	WAIVED	0.00	
# MANUAL TRANSFERS		5.00	0.00	5.00	WAIVED	WAIVED	0.00	
# OL BKG ARCHIVE ITEMS		1.50	0.00	1.50	WAIVED	WAIVED	0.00	
# OL BKG COPY ITEMS		1.50	0.00	1.50	WAIVED	WAIVED	0.00	
# PAPER STATEMENTS WITH IMAGES		3.00	0.00	3.00	WAIVED	WAIVED	0.00	
# PAPER STATEMENTS WITHOUT IMAGES		2.00	0.00	2.00	WAIVED	WAIVED	0.00	
# REPRINT STATEMENT		5.00	0.00	5.00	0.00	5.00	0.00	
# STOP PAYMENT ORDERS - ASSISTED		20.00	0.00	5.00	0.00	5.00	0.00	
# STOP PAYMENT ORDERS - SELF SERVE		10.00	0.00	5.00	0.00	5.00	0.00	
# TRACE ARCHIVE ITEMS		10.00	0.00	10.00	WAIVED	WAIVED	0.00	
# TRACE ITEMS		5.00	0.00	5.00	WAIVED	WAIVED	0.00	
TOTAL CURRENT ACCOUNT USD			1.87		0.00		0.00	
USD PAR CROSSING								
ACC # 04782-4001020								
MONTHLY PER ACCOUNT	1	150.00	150.00	150.00	WAIVED		0.00	
TOTAL USD PAR CROSSING			150.00		0.00		0.00	
TOTAL OPERATING SERVICES			151.87		0.00		0.00	
TOTAL ANNUAL OPERATING SERVICES			1,822.44		0.00			
TOTAL ALL US FEES			151.87		0.00		0.00	