

Consolidated Budget

Proposed 2026 Budget



Tax Based

	Actuals 2023	Actuals 2024	4 Council 2024	Actuals 2025	4 Council Approved 2025	4 Council Approved 2026	1 Dept 2026	Variance \$	Variance %	
	December	December	Total Budget	December	Total Budget		Total Budget			
Operating Revenues										
Taxation Revenue	(6,894,409.64)	(7,210,772.53)	(7,185,670)	(7,463,404.06)	(7,467,434)		(7,757,363)	289,929	(3.88%)	Reflects 3% Increase & Growth
Operating Grants	(1,740,119.73)	(1,766,701.60)	(1,742,720)	(1,783,772.41)	(1,785,411)		(1,993,258)	207,847	(11.64%)	Increased grants
User Fees	(1,305,931.10)	(1,301,171.75)	(1,275,960)	(1,689,964.93)	(1,244,460)		(1,292,900)	48,440	(3.89%)	
Donations	(16,312.00)	(12,350.00)	(15,000)	(21,205.00)	(15,800)		(25,800)	10,000	(63.29%)	
Transfers from Operating Reserves	(14,246.40)	(207,915.80)	(58,342)	(180,000.00)	(25,000)		(563,711)	538,711	(2,154.84%)	Increased transfer from building reserve
Other Revenues	(419,513.49)	(381,300.26)	(383,893)	(2,465,088.76)	(2,483,274)		(1,275,482)	(1,207,792)	48.64%	Decrease of anticipated Port Dividend
Total Operating Revenue	(10,390,532.36)	(10,880,211.94)	(10,661,585)	(13,603,435.16)	(13,021,379)		(12,908,514)	(112,865)	0.87%	
Operating Expenses										
Salaries & Benefits	3,446,739.17	3,739,660.27	3,635,933	4,297,088.71	4,082,181		4,610,922	(528,741)	(12.95%)	Actual to Budget 7.3%
Professional Development & Mileage	79,744.24	105,449.17	132,600	126,757.26	148,725		162,225	(13,500)	(10.65%)	
Insurance	284,405.15	281,044.70	299,151	264,304.98	301,899		288,979	12,920	4.89%	Actual to Budget 10% increase
Materials & Supplies	1,379,752.02	1,469,125.39	1,488,600	1,802,548.87	1,680,794		1,998,584	(317,790)	(17.63%)	Election costs, grant expenses, increased winter materials
Vehicle/Fleet Expenses	552,201.63	590,387.79	458,050	622,441.53	579,610		563,385	16,225	2.61%	
Contract Services	2,088,460.95	2,494,893.87	2,361,232	2,375,194.73	2,399,907		2,461,462	(61,555)	(2.59%)	
Utilities	463,989.25	409,957.88	376,520	409,352.18	440,870		436,925	3,945	0.96%	
Transfer to Operating Reserves	229,500.00	28,500.00	133,500	18,500.00	18,500		58,500	(40,000)	(216.22%)	Increased transfer to winter control reserve
Principal and Interest Payments	491,549.36	515,849.48	429,016	457,857.92	469,846		616,868	(147,022)	(32.11%)	Additional debenture payments
Other Expenses	232,050.20	175,661.10	319,050	280,268.22	443,017		444,284	(1,267)	(0.45%)	
Total Operating Expenses	9,248,391.97	9,810,529.65	9,633,652	10,654,314.40	10,565,349		11,642,134	(1,076,785)	(10.19%)	
Capital Revenues										
Grants	(2,385,607.34)	(940,920.10)	(837,068)	(38,000.00)	(871,932)		(702,595)	(169,337)	19.42%	
Transfer from Capital Reserves	(773,158.00)	(4,428,674.78)	(2,565,247)	(2,535,000.00)	(3,111,777)		(970,378)	(2,141,399)	68.82%	
WIP Funds Carried Forward	(314,812.47)	(271,434.00)	(248,954)		(22,480)			(22,480)		
Borrowing/Debt	(810,980.08)	(1,030,150.00)		(403,325.25)	(425,000)		(219,361)	(205,639)	48.39%	
Proceeds from Sale of Surplus	(70,762.50)	(230,556.24)	(2,500)		(2,500)		(2,500)	0		
Total Capital Revenues	(4,355,320.39)	(6,901,735.12)	(3,653,769)	(2,976,325.25)	(4,433,689)		(1,894,834)	(2,538,855)	57.26%	
Capital Expenses										
Capital Projects	4,513,509.32	6,489,607.41	4,264,268	3,080,617.54	4,474,719		1,926,214	2,548,505	56.95%	More traditional investment in capital infrastructure
Transfer to Capital Reserves	983,951.46	1,481,810.00	417,434	2,415,000.00	2,415,000		1,235,000	1,180,000	48.86%	Less tranfer from Port Dividend anticipated
Total Capital Expenses	5,497,460.78	7,971,417.41	4,681,702	5,495,617.54	6,889,719		3,161,214	3,728,505	54.12%	
(Surplus)/Deficit	0.00	0.00	0.00	(429,828.47)	0.00		0.00			